

JUDGE STANTON

73-08/PJG
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UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK

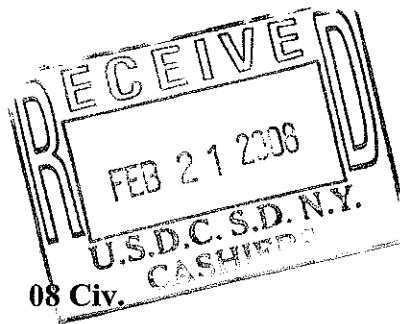
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 NARRAGANSETT BULK CARRIERS LTD.,

Plaintiff,

-against-

CINGLER SHIPPING PTE. LTE. a/k/a
 CINGLER SHIPPING PTE., SINGAPORE,

Defendant.



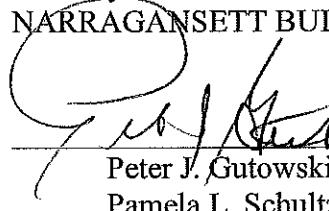
RULE 7.1 STATEMENT

The Plaintiff, NARRAGANSETT BULK CARRIERS (US) CORP., by and through its undersigned attorneys Freehill Hogan & Maher, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York
 February 21, 2008

FREEHILL HOGAN & MAHAR, LLP
 Attorneys for Plaintiff
 NARRAGANSETT BULK CARRIERS LTD.

By:


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